



First Capital

Results Update

Dec 2018

Friday, April 12, 2019

Company	Quarter Earnings LKR 'mn					4 Qtr Trailing	
	3QFY19	3QFY18	YoY%	2QFY19	QoQ%	PER (x)	PBV (x)
	4Q2018	4Q2017	YoY%	3Q2018	QoQ%		
	2H2019	2H2018	YoY%	1H2019	HoH%		
<i>Consumer Durables &amp; Apparel Sector Earnings</i>	1,018	478	113%	326	213%	12.9x	1.0x
<i>Retailing Sector Earnings</i>	-66	704	-109%	62	-207%	27.8x	0.6x
<i>Consumer Services Sector Earnings</i>	707	914	-23%	-213	432%	116.2x	1.5x
<i>Automobiles &amp; Components Sector Earnings</i>	137	195	-30%	127	7%	4.7x	0.5x
<i>Food, Beverage &amp; Tobacco Sector Earnings</i>	14,611	12,014	22%	8,565	71%	14.2x	2.1x
<i>Food &amp; Staples Retailing Sector Earnings</i>	505	1,532	-67%	809	-38%	33.3x	2.1x
<i>Household &amp; Personal Products Sector Earnings</i>	66	138	-52%	106	-38%	15.2x	1.7x
<i>Energy Sector Earnings</i>	-1,288	-867	-49%	-105	-1131%	N/A	0.8x
<i>Diversified Financials Sector Earnings</i>	6,461	10,945	-41%	7,760	-17%	5.8x	0.7x
<i>Banks Sector Earnings</i>	14,252	19,120	-25%	17,721	-20%	5.2x	0.6x
<i>Insurance Sector Earnings</i>	10,517	33,360	-68%	5,189	103%	4.5x	1.4x
<i>Health Care Equipment &amp; Services Sector Earnings</i>	817	930	-12%	908	-10%	16.1x	1.6x
<i>Pharmaceuticals, Biotechnology &amp; Life Sciences Sector Earnings</i>	33	181	-82%	77	-58%	14.5x	1.3x
<i>Capital Goods Sector Earnings</i>	9,719	9,751	0%	7,128	36%	10.1x	0.7x
<i>Commercial &amp; Professional Services Sector Earnings</i>	118	-8	1524%	-22	627%	19.1x	0.9x
<i>Transportation Sector Earnings</i>	-76	-45	-69%	-35	-116%	N/A	N/A
<i>Materials Sector Earnings</i>	1,332	2,338	-43%	1,018	31%	10.0x	0.8x
<i>Real Estate Sector Earnings</i>	2,367	6,386	-63%	1,021	132%	9.3x	0.6x
<i>Telecommunications Sector Earnings</i>	1,049	3,878	-73%	2,857	-63%	9.1x	0.8x
<i>Utilities Sector Earnings</i>	616	620	0%	683	-10%	7.6x	1.3x
<i>Closed End Funds Sector Earnings</i>	10	-76	114%	-160	107%	N/A	0.8x
<b>Market Valuations</b>						<b>9.8x</b>	<b>1.0x</b>
Market Earnings - Dec 2018	62,906	102,485	-39%	53,822	17%	278	
Market Earnings - Sep 2018	54,397	60,514	-10%	49,570	10%	267	



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