



First Capital

Results Update

March 2018

Tuesday, June 19, 2018

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY18	4QFY17	YoY%	3QFY17	QoQ%	YTD FY18	YTD FY17	YoY%			ROE	PER (x)	PBV (x)
				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
Consumer Durables & Apparel																
ABANS ELECTRICALS PLC	ABAN.N0000	83.60	4QFY18	15	17	-14%	40	-63%	73	47	56%	14.72	175.5	8%	5.7x	0.5x
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC	BLUE.N0000	0.80	4QFY19	-7	2	-428%	-3	-140%	-22	-72	69%	-0.04	0.4	-10%	N/A	1.9x
DANKOTUWA PORCELAIN PLC	DPL.N0000	6.80	4QFY18	108	78	38%	-122	188%	4	120	-97%	-0.16	12.2	-1%	N/A	0.6x
LANKA CENTURY INVESTMENTS PLC	GREG.N0000	10.60	4QFY18	333	-146	329%	-127	362%	513	261	97%	-0.33	22.2	-1%	N/A	0.5x
HAYLEYS FIBRE PLC	HEXP.N0000	70.00	4QFY18	37	232	-84%	17	114%	101	267	-62%	37.00	100.0	37%	1.9x	0.7x
KELSEY DEVELOPMENTS PLC	KDL.N0000	34.20	4QFY18	20	47	-58%	-71	128%	-100	5	-1978%	-4.33	6.2	-70%	N/A	5.6x
HAYLEYS MGT KNITTING MILLS PLC	MGT.N0000	10.40	4QFY18	-84	-2	-4140%	-70	-21%	-106	74	-244%	-0.39	12.9	-3%	N/A	0.8x
REGNIS (LANKA) PLC	REG.N0000	85.40	1Q2018	19	86	-78%	20	-4%	19	86	-78%	13.59	124.1	11%	6.3x	0.7x
SINGER INDUSTRIES (CEYLON) PLC	SINI.N0000	143.10	1Q2018	-1	9	N/A	5	-123%	-1	9	-112%	2.39	297.9	1%	59.8x	0.5x
TEXTURED JERSEY LANKA PLC	TJL.N0000	31.00	4QFY18	508	494	3%	496	2%	1,592	1,959	-19%	2.25	16.6	14%	13.8x	1.9x
Consumer Durables & Apparel Sector Earnings				949	820	16%	187	408%	Sector Multiples					18.1x	0.8x	
Retailing																
THE AUTODROME PLC	AUTO.N0000	84.70	4QFY18	13	0	12512%	4	224%	29	15	98%	1.35	87.1	2%	62.9x	1.0x
C M HOLDINGS	COLO.N0000	62.00	4QFY18	-97	-199	51%	-97	0%	-142	-155	9%	-15.69	200.6	-8%	N/A	0.3x
CEYLON TEA BROKERS PLC	CTBL.N0000	3.50	4QFY18	30	26	17%	18	64%	101	42	138%	0.53	2.5	21%	6.6x	1.4x
C. W. MACKIE PLC	CWM.N0000	49.50	4QFY18	71	95	-25%	48	48%	214	236	-9%	6.69	61.3	11%	7.4x	0.8x
DIESEL & MOTOR ENGINEERING PLC	DIMO.N0000	454.80	4QFY18	245	26	849%	188	30%	550	657	-16%	37.31	1,353.1	3%	12.2x	0.3x
EASTERN MERCHANTS PLC	EMER.N0000	5.10	4QFY18	-19	42	-146%	-7	-170%	-11	-13	16%	0.37	13.2	3%	14.0x	0.4x
HUNTERS & COMPANY LIMITED	HUNT.N0000	493.70	4QFY18	32	12	181%	64	-49%	69	132	-48%	9.26	1,840.9	1%	53.3x	0.3x
JOHN KEELLS PLC	JKL.N0000	56.10	4QFY18	108	98	9%	20	440%	235	196	20%	3.71	56.8	7%	15.1x	1.0x
ODEL PLC	ODEL.N0000	23.90	4QFY18	77	291	-74%	66	15%	193	465	-59%	1.49	26.6	6%	16.0x	0.9x
SINGER SRI LANKA PLC	SINS.N0000	38.50	4QFY18	153	160	-4%	184	-17%	983	2,122	-54%	2.21	18.0	12%	17.4x	2.1x
SATHOSA MOTORS PLC	SMOT.N0000	464.40	4QFY18	55	106	-48%	107	-48%	432	273	58%	79.86	271.9	29%	5.8x	1.7x
UNITED MOTORS LANKA PLC	UML.N0000	84.50	4QFY18	216	261	-17%	108	101%	669	1,126	-41%	7.10	125.9	6%	11.9x	0.7x
Retailing Sector Earnings				883	917	-4%	703	26%	Sector Multiples					14.8x	0.8x	
Consumer Services																
ASIAN HOTELS & PROPERTIES PLC	AHPL.N0000	49.10	4QFY18	689	828	-17%	306	125%	1,686	2,265	-26%	4.12	71.7	6%	11.9x	0.7x
AITKEN SPENCE HOTEL HOLDINGS PLC	AHUN.N0000	30.70	4QFY18	996	619	61%	288	245%	1,169	676	73%	2.35	58.8	4%	13.0x	0.5x
BROWNS BEACH HOTELS PLC	BBH.N0000	14.60	4QFY18	1	-112	101%	-95	101%	-320	-483	34%	-1.15	21.5	-5%	N/A	0.7x
BERUWALA RESORTS	BERU.N0000	0.80	4QFY18	42	34	24%	5	701%	29	-17	274%	0.03	0.8	4%	24.3x	1.0x
BANSEI ROYAL RESORTS HIKKADUWA LIMITED	BRR.N0000	5.50	4QFY18	14	10	39%	3	349%	6	3	110%	0.05	5.5	1%	119.3x	1.0x
CEYLON HOTELS CORPORATION PLC	CHOT.N0000	14.90	4QFY18	67	-78	186%	-48	241%	-80	-111	28%	-1.23	35.3	-3%	N/A	0.4x
HIKKADUWA BEACH RESORT LIMITED	CITH.N0000	6.50	4QFY18	-31	52	-159%	21	-248%	-8	78	-111%	0.36	28.5	1%	18.1x	0.2x
WASKADUWA BEACH RESORT LIMITED	CITW.N0000	3.20	4QFY18	-23	-27	15%	-63	64%	-251	-228	-10%	-1.26	8.7	-15%	N/A	0.4x
AMAYA LEISURE PLC	CONN.N0000	47.30	4QFY18	37	62	-40%	17	124%	8	149	-95%	1.58	67.2	2%	30.0x	0.7x
EDEN HOTEL LANKA PLC	EDEN.N0000	14.60	4QFY18	-87	-121	28%	-213	59%	-701	-387	-81%	-6.96	27.4	-25%	N/A	0.5x
GALADARI HOTELS (LANKA) PLC	GHLL.N0000	8.30	1Q2018	117	79	47%	45	158%	117	79	47%	0.37	20.8	2%	22.1x	0.4x
HOTEL DEVELOPERS (LANKA) PLC	HDEV.N0000	94.80	1Q2018	9	32	-71%	177	-95%	9	32	-71%	0.15	0.0	2109%	653.8x	13789.8x

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				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
HOTEL SIGIRIYA PLC	HSIG.N0000	59.60	4QFY18	22	31	-28%	4	422%	27	67	-59%	6.13	62.6	10%	9.7x	1.0x
HUNAS FALLS HOTELS PLC	HUNA.N0000	80.60	4QFY18	-6	-1	-702%	-4	-60%	-13	3	-500%	-1.37	60.6	-2%	N/A	1.3x
JETWING SYMPHONY LIMITED	JETS.N0000	12.60	4QFY18	-4	-66	95%	-105	97%	-342	-134	-155%	-0.21	10.7	-2%	N/A	1.2x
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	5.30	4QFY18	69	98	-30%	45	52%	223	246	-9%	0.42	11.9	4%	12.6x	0.4x
JOHN KEELLS HOTELS PLC	KHL.N0000	8.80	4QFY18	1	0	920%	204	-99%	1	2	-39%	0.75	0.0	4193%	11.7x	488.9x
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	35.50	4QFY18	93	72	29%	29	219%	133	137	-3%	2.44	62.3	4%	14.6x	0.6x
MARAWILA RESORTS PLC	MARA.N0000	2.00	4QFY18	28	-27	205%	12	137%	-1	-80	99%	0.00	4.5	0%	567.2x	0.4x
MAHAWELI REACH HOTELS PLC	MRH.N0000	17.00	4QFY18	18	21	-14%	-21	186%	-39	8	-599%	-0.65	23.8	-3%	N/A	0.7x
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	1,078.40	4QFY18	134	109	23%	33	300%	282	340	-17%	58.93	846.1	7%	18.3x	1.3x
PALM GARDEN HOTELS PLC	PALM.N0000	24.70	4QFY18	-106	-97	-10%	-143	26%	-514	-312	-65%	-11.67	60.6	-19%	N/A	0.4x
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	26.00	4QFY18	18	24	-23%	22	-18%	84	42	103%	2.96	66.9	4%	8.8x	0.4x
CITRUS LEISURE PLC	REEF.N0000	6.90	4QFY18	474	-112	524%	-91	622%	65	-315	121%	-4.47	35.6	-13%	N/A	0.2x
RENUKA CITY HOTEL PLC	RENU.N0000	251.70	4QFY18	186	135	38%	98	90%	406	380	7%	43.58	652.8	7%	5.8x	0.4x
RAMBODA FALLS	RFL.N0000	20.00	4QFY18	17	7	144%	5	252%	22	14	61%	0.80	21.5	4%	24.9x	0.9x
THE FORTRESS RESORTS PLC	RHTL.N0000	11.00	4QFY18	121	82	47%	39	208%	141	134	5%	0.93	15.8	6%	11.9x	0.7x
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	16.20	4QFY18	91	79	15%	16	459%	90	87	4%	1.56	44.4	4%	10.4x	0.4x
THE KINGSBURY PLC	SERV.N0000	16.00	4QFY18	39	111	-65%	49	-20%	139	380	-63%	0.94	10.5	9%	17.0x	1.5x
SERENDIB HOTELS PLC	SHOT.N0000	17.40	4QFY18	158	43	266%	17	853%	119	68	76%	0.04	23.0	0%	448.7x	0.8x
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	39.10	4QFY18	45	-2	2608%	12	286%	55	9	532%	1.99	57.4	3%	19.7x	0.7x
DOLPHIN HOTELS PLC	STAF.N0000	27.00	4QFY18	104	23	362%	23	356%	149	100	48%	2.12	60.3	4%	12.7x	0.4x
TAL LANKA HOTELS PLC	TAJ.N0000	14.70	4QFY18	-16	-1	-1227%	120	-113%	95	104	-9%	0.78	17.5	4%	18.7x	0.8x
TANGERINE BEACH HOTELS PLC	TANG.N0000	44.00	4QFY18	119	90	33%	30	297%	125	106	18%	4.76	152.3	3%	9.2x	0.3x
TRANS ASIA HOTELS PLC	TRAN.N0000	86.80	4QFY18	555	447	24%	107	421%	883	908	-3%	3.87	30.9	13%	22.4x	2.8x
Consumer Services Sector Earnings				3,995	2,445	63%	943	323%	Sector Multiples					80.7x	1.7x	
Automobiles & Components																
KELANI TYRES PLC	TYRE.N0000	39.20	4QFY18	148	126	18%	195	-24%	583	649	-10%	13.95	118.8	12%	2.8x	0.3x
Automobiles & Components Sector Earnings				148	126	18%	195	-24%	Sector Multiples					5.6x	0.7x	
Food, Beverage & Tobacco																
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	16.00	1Q2018	-31	-125	76%	12	-359%	-31	-125	76%	-0.42	-61.7	N/A	N/A	-0.3x
AITKEN SPENCE PLANTATION MANAGERMENTS PLC	ASPM.N0000	45.50	4QFY18	-54	145	-137%	105	-151%	257	318	-19%	20.31	129.4	16%	2.2x	0.4x
BALANGODA PLANTATIONS PLC	BALA.N0000	18.80	1Q2018	-11	15	-173%	-201	95%	-11	15	-173%	4.89	85.4	6%	3.8x	0.2x
BAIRAHA FARMS PLC	BFL.N0000	125.70	4QFY18	115	86	34%	98	17%	405	702	-42%	22.78	222.5	10%	5.5x	0.6x
BROWNS INVESTMENTS PLC	BIL.N0000	2.60	4QFY18	1,518	2,156	-30%	-370	510%	847	1,017	-17%	0.40	4.7	8%	6.5x	0.5x
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	14.00	4QFY18	-3	64	-105%	97	-103%	272	79	246%	4.04	20.5	20%	3.5x	0.7x
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	701.00	4QFY18	551	-503	209%	187	195%	868	-869	200%	13.91	229.1	6%	50.4x	3.1x
THE BUKIT DARAH PLC	BUKI.N0000	225.00	4QFY18	130	-954	114%	98	32%	1,243	1,504	-17%	-9.33	211.3	-4%	N/A	1.1x
CARSONS CUMBERBATCH PLC	CARS.N0000	169.90	4QFY18	381	-794	148%	262	45%	1,735	1,295	34%	-2.14	161.7	-1%	N/A	1.1x
CEYLON COLD STORES PLC	CCS.N0000	985.00	4QFY18	577	824	-30%	563	3%	2,567	3,553	-28%	29.60	144.0	21%	33.3x	6.8x
CEYLON TOBACCO COMPANY PLC	CTC.N0000	1,080.80	1Q2018	3,737	3,197	17%	4,497	-17%	3,737	3,197	17%	77.88	44.4	175%	13.9x	24.3x
CEYLON TEA SERVICES PLC	CTEA.N0000	561.00	4QFY18	489	308	59%	85	476%	1,242	827	50%	54.02	508.1	11%	10.4x	1.1x
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	22.00	4QFY18	1,902	812	134%	1,080	76%	4,484	-70,025	106%	0.70	1.4	49%	31.6x	15.6x
ELPITIYA PLANTATIONS PLC	ELPL.N0000	24.40	4QFY18	-98	166	-159%	148	-166%	335	420	-20%	8.22	55.2	15%	3.0x	0.4x
BROWNS CAPITAL PLC	FLCH.N0000	4.20	4QFY18	347	3,809	-91%	177	96%	1,821	3,794	-52%	3.86	7.5	52%	1.1x	0.6x
THE GOOD HOPE PLC	GOOD.N0000	1,172.00	4QFY18	2	6	-61%	0	730%	-5	4,129	-100%	-0.26	1,505.0	0%	N/A	0.8x

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				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	65.80	1Q2018	243	168	45%	366	-34%	243	168	45%	13.17	99.3	13%	5.0x	0.7x
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	22.70	1Q2018	-86	71	-221%	3	-3338%	-86	71	-221%	3.83	36.9	10%	5.9x	0.6x
HARISCHANDRA MILLS PLC	HARI.N0000	1,351.10	4QFY18	52	28	87%	40	31%	141	125	12%	60.72	669.5	9%	22.3x	2.0x
HORANA PLANTATIONS PLC	HOPL.N0000	23.00	4QFY18	30	81	-63%	33	-7%	84	-42	302%	5.87	56.8	10%	3.9x	0.4x
HATTON PLANTATIONS LTD	HPL.N0000	7.80	0.00	147	0	N/A	94	56%	241	0	N/A	0.40	8.2	5%	19.6x	0.9x
HVA FOODS PLC	HVA.N0000	5.90	4QFY18	15	6	N/A	14	8%	34	-21	262%	0.37	8.5	4%	16.1x	0.7x
THE INDO MALAY PLC	INDO.N0000	1,300.00	4QFY18	3	57	-94%	0	1173%	0	1,932	-100%	11.00	1,192.4	1%	118.2x	1.1x
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	36.70	1Q2018	-12	65	-118%	-92	87%	-12	65	-118%	0.47	13.2	4%	78.4x	2.8x
KEELLS FOOD PRODUCTS PLC	KFP.N0000	135.00	4QFY18	67	48	37%	87	-24%	244	275	-12%	8.85	68.5	13%	15.3x	2.0x
KEGALLE PLANTATIONS PLC	KGAL.N0000	60.50	4QFY18	-5	181	-103%	154	-103%	348	330	5%	21.35	124.7	17%	2.8x	0.5x
KOTAGALA PLANTATIONS PLC	KOTA.N0000	10.00	4QFY18	264	-199	233%	-61	530%	125	-319	139%	-4.49	22.9	-20%	N/A	0.4x
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	83.70	4QFY18	151	277	-45%	27	464%	155	-19	928%	8.27	88.8	9%	10.1x	0.9x
KOTMALE HOLDINGS PLC	LAMB.N0000	190.00	4QFY18	14	33	-57%	66	-78%	211	216	-3%	7.30	25.1	29%	26.0x	7.6x
LANKEM DEVELOPMENTS PLC	LDEV.N0000	6.10	4QFY18	68	57	20%	82	-17%	325	12	2675%	2.62	8.6	30%	2.3x	0.7x
THE LION BREWERY CEYLON PLC	LION.N0000	580.00	4QFY18	1,270	-813	256%	413	208%	2,089	-1,447	244%	1.90	121.3	2%	305.3x	4.8x
LANKA MILK FOODS (CWE) PLC	LMF.N0000	170.00	4QFY18	299	218	37%	46	548%	605	542	12%	13.62	303.7	4%	12.5x	0.6x
MADULSIMA PLANTATIONS PLC	MADU.N0000	8.70	1Q2018	17	1	1093%	-118	114%	17	1	1093%	0.59	14.6	4%	14.6x	0.6x
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	6.60	1Q2018	95	102	-7%	70	36%	95	102	-7%	2.83	16.0	18%	2.3x	0.4x
MASKELIYA PLANTATIONS PLC	MASK.N0000	17.60	4QFY18	12	83	-86%	64	-81%	251	-93	371%	5.98	19.7	30%	2.9x	0.9x
MELSTACORP LIMITED	MELS.N0000	55.50	4QFY18	3,330	140	2273%	1,462	128%	7,718	7,336	5%	4.97	67.4	7%	11.2x	0.8x
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	80.00	4QFY18	-72	73	-199%	140	-152%	374	402	-7%	21.85	108.9	20%	3.7x	0.7x
NESTLE LANKA PLC	NEST.N0000	1,720.00	1Q2018	944	863	9%	1,179	-20%	944	863	9%	67.64	81.9	83%	25.4x	21.0x
RENUKA AGRI FOODS PLC	RAL.N0000	2.10	4QFY18	-55	64	-185%	-58	5%	15	322	-95%	0.21	4.8	4%	9.8x	0.4x
RENUKA FOODS PLC	COCO.N0000	15.90	4QFY18	-57	-50	-14%	-11	-434%	59	251	-77%	0.98	30.2	3%	16.3x	0.5x
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	2.40	4QFY18	45	46	-2%	43	7%	146	109	34%	0.51	3.9	13%	4.7x	0.6x
SELINSING PLC	SELI.N0000	613.40	4QFY18	3	375	-99%	1	111%	7	323	-98%	66.78	1,148.8	6%	9.2x	0.5x
SHALIMAR (MALAY) PLC	SHAL.N0000	1,497.60	4QFY18	1	-54	102%	0	11050%	-2	2,213	-100%	-10.62	1,041.2	-1%	N/A	1.4x
CONVENIENCE FOODS (LANKA) PLC	SOY.N0000	550.00	4QFY18	52	20	154%	52	0%	170	87	95%	50.41	326.3	15%	10.9x	1.7x
SUNSHINE HOLDINGS PLC	SUN.N0000	57.00	4QFY18	116	123	-6%	182	-36%	829	564	47%	6.15	46.7	13%	9.3x	1.2x
THREE ACRE FARMS PLC	TAFL.N0000	107.40	1Q2018	166	189	-12%	192	-13%	166	189	-12%	27.77	132.8	21%	3.9x	0.8x
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	53.20	4QFY18	260	278	-7%	154	69%	548	234	135%	23.86	106.2	22%	2.2x	0.5x
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	34.00	4QFY18	190	45	321%	9	1927%	244	85	187%	3.32	42.6	8%	10.2x	0.8x
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	32.00	1Q2018	-20	91	-121%	64	-131%	-20	91	-121%	12.92	40.9	32%	2.5x	0.8x
WATAWALA PLANTATIONS PLC	WATA.N0000	25.10	4QFY18	-7	212	-103%	202	-103%	939	1,226	-23%	5.77	16.8	34%	4.3x	1.5x
Food, Beverage & Tobacco Sector Earnings				17,099	12,099	41%	11,707	46%	Sector Multiples						16.6x	2.5x
Food & Staples Retailing																
CARGILLS (CEYLON) PLC	CARG.N0000	200.00	4QFY18	87	205	-57%	829	-89%	3,201	2,140	50%	12.97	63.8	20%	15.4x	3.1x
C T HOLDINGS PLC	CTHR.N0000	177.10	4QFY18	203	301	-33%	704	-71%	2,619	1,748	50%	13.49	104.4	13%	13.1x	1.7x
TESS AGRO PLC	TESS.N0000	0.70	4QFY18	-13	-12	-10%	1	-1116%	-32	-62	48%	-0.10	0.6	-16%	N/A	1.1x
Food & Staples Retailing Sector Earnings				277	493	-44%	1,535	-82%	Sector Multiples						14.6x	2.3x
Household & Personal Products																
B P P L HOLDINGS LIMITED	BPPL.N0000	12.30	4QFY18	70	134	-48%	116	-39%	366	436	-16%	1.41	7.1	20%	8.7x	1.7x
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	12,812.50	4QFY18	20	-40	151%	22	-8%	35	-110	131%	-172.16	5,692.9	-3%	N/A	2.3x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY18	4QFY17	YoY%	3QFY17	QoQ%	YTD FY18	YTD FY17	YoY%			ROE	PER (x)	PBV (x)
				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
Household & Personal Products Sector Earnings				91	94	-4%	138	-34%	Sector Multiples					14.0x	1.8x	
Energy																
LAUGFS GAS PLC	LGL.N0000	23.80	4QFY18	-390	-748	48%	-527	26%	-1,332	-638	-109%	-4.37	2.7	-160%	N/A	8.7x
LANKA IOC PLC	LIOC.N0000	34.30	4QFY18	-103	-647	84%	340	-130%	-756	3,065	-125%	-1.17	36.4	-3%	N/A	0.9x
Energy Sector Earnings				-493	-1,395	65%	-187	-164%	Sector Multiples					N/A	1.0x	
Diversified Financials																
ASIA ASSET FINANCE LIMITED	AAF.N0000	1.20	4QFY18	55	86	-36%	47	18%	198	278	-29%	0.27	2.2	12%	4.4x	0.5x
ASIA CAPITAL PLC	ACAP.N0000	7.00	4QFY18	-46	-128	64%	-115	60%	-101	-539	81%	-1.39	7.5	-19%	N/A	0.9x
ABANS FINANCE PLC	AFSL.N0000	20.60	4QFY18	17	15	14%	22	-23%	95	134	-29%	1.57	23.6	7%	13.1x	0.9x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	69.80	4QFY18	230	234	-2%	199	16%	682	653	4%	22.10	126.1	18%	3.2x	0.6x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	1Q2018	88	96	-8%	118	-25%	88	96	-8%	19.16	104.7	18%	1.2x	0.2x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	400.00	4QFY18	139	167	-17%	94	47%	437	406	8%	75.52	381.1	20%	5.3x	1.0x
ARPICO FINANCE COMPANY PLC	ARPI.N0000	156.00	4QFY18	123	6	2096%	88	39%	362	227	60%	32.80	232.6	14%	4.8x	0.7x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	2.20	4QFY18	36	30	20%	-56	165%	28	44	-38%	0.08	2.6	3%	27.5x	0.9x
ORIENT FINANCE PLC	BFN.N0000	16.00	4QFY18	38	77	-51%	-79	148%	-77	258	-130%	-0.20	16.1	-1%	N/A	1.0x
BIMPUTH LANKA INVESTMENTS PLC	BLI.N0000	35.00	4QFY18	0	0	#DIV/0!	24	-100%	222	516	-57%	2.64	17.5	15%	13.3x	2.0x
COLOMBO TRUST FINANCE PLC	CALF.N0000	52.90	4QFY18	-34	-3	-907%	-3	-1266%	-33	5	-785%	-0.03	8.9	0%	N/A	5.9x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	87.50	4QFY18	623	394	58%	327	90%	1,483	1,023	45%	23.10	139.9	17%	3.8x	0.6x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	60.00	4QFY18	13	-5	366%	-2	746%	23	19	21%	0.91	164.2	1%	65.7x	0.4x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	100.00	4QFY18	1,453	1,132	28%	1	102397%	5,402	4,665	16%	16.83	163.2	10%	5.9x	0.6x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	29.70	4QFY18	990	95	943%	170	481%	1,862	212	778%	9.54	36.4	26%	3.1x	0.8x
CEYLON INVESTMENT PLC	CINV.N0000	40.10	4QFY18	181	438	-59%	137	32%	512	653	-22%	7.73	85.7	9%	5.2x	0.5x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	75.00	4QFY18	5	-2	301%	-3	257%	21	-6	478%	2.07	174.6	1%	36.3x	0.4x
COMMERCIAL LEASING & FINANCE	CLC.N0000	2.50	4QFY18	226	481	-53%	468	-52%	1,784	1,897	-6%	0.28	2.3	12%	8.8x	1.1x
COMMERCIAL CREDIT PLC	COCR.N0000	39.50	4QFY18	767	791	-3%	800	-4%	2,548	3,115	-18%	8.54	40.6	21%	4.6x	1.0x
SOFTLOGIC FINANCE PLC	CRL.N0000	30.00	4QFY18	6	-32	119%	51	-88%	219	244	-10%	4.57	33.6	14%	6.6x	0.9x
DUNAMIS CAPITAL PLC	CSEC.N0000	22.50	4QFY18	1,835	-158	1262%	19	9547%	2,493	-413	704%	4.22	22.7	19%	5.3x	1.0x
NATION LANKA FINANCE PLC	CSF.N0000	0.80	4QFY18	76	167	-55%	15	408%	22	288	-92%	-0.08	0.9	-9%	N/A	0.9x
SUMMIT FINANCE PLC	GSF.N0000	21.50	4QFY18	74	-5	1478%	-22	433%	13	3	419%	-1.84	17.0	-11%	N/A	1.3x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	78.00	4QFY18	255	752	-66%	141	81%	617	1,029	-40%	13.41	181.6	7%	5.8x	0.4x
LB FINANCE PLC	LFIN.N0000	121.50	4QFY18	1,225	1,034	18%	1,129	9%	4,245	3,918	8%	29.27	110.8	26%	4.2x	1.1x
LANKA ORIX FINANCE PLC	LOFC.N0000	3.60	4QFY18	1,287	529	143%	283	354%	2,191	1,587	38%	0.34	4.1	8%	10.6x	0.9x
LANKA ORIX LEASING COMPANY PLC	LOLC.N0000	114.10	4QFY18	2,463	9,630	-74%	2,551	-3%	9,726	17,158	-43%	35.56	149.3	24%	3.2x	0.8x
LANKA VENTURES PLC	LVEN.N0000	45.00	4QFY18	-6	-19	70%	67	-109%	261	286	-9%	4.74	42.5	11%	9.5x	1.1x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	11.30	1Q2018	-117	43	-372%	105	-211%	-117	43	-372%	0.79	18.9	4%	14.3x	0.6x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,580.30	4QFY18	190	-162	218%	108	76%	514	202	154%	152.45	2,888.6	5%	16.9x	0.9x
MULTI FINANCE PLC	MFL.N0000	15.30	4QFY18	-2	-21	90%	-3	25%	-5	-40	88%	-0.22	12.9	-2%	N/A	1.2x
BRAC LANKA FINANCE PLC	NIFL.N0000	42.00	4QFY18	70	24	188%	130	-46%	362	220	64%	1.33	11.9	11%	31.6x	3.5x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	15.60	4QFY18	2,009	1,057	90%	2,807	-28%	4,817	4,256	13%	3.54	18.2	20%	4.4x	0.9x
PEOPLE'S MERCHANT PLC	PMB.N0000	11.10	4QFY18	-21	-116	82%	-52	60%	-141	-197	28%	-3.48	3.3	-106%	N/A	3.4x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	5.40	4QFY18	533	40	1231%	686	-22%	1,365	500	173%	1.45	6.3	23%	3.7x	0.9x
SMB LEASING PLC	SEMB.N0000	0.50	1Q2018	21	16	30%	36	-41%	21	16	30%	0.03	0.7	4%	17.6x	0.7x
SENKADAGALA FINANCE PLC	SFCL.N0000	89.00	4QFY18	280	299	-6%	315	-11%	1,009	869	16%	14.19	68.9	21%	6.3x	1.3x
SINGER FINANCE (LANKA) PLC	SFIN.N0000	15.20	4QFY18	127	80	60%	130	-2%	443	370	20%	1.95	16.5	12%	7.8x	0.9x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY18	4QFY17	YoY%	3QFY17	QoQ%	YTD FY18	YTD FY17	YoY%			ROE	PER (x)	PBV (x)
				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
SINHAPUTHRA FINANCE PLC	SFL.N0000	10.00	4QFY18	17	7	154%	11	58%	54	154	-65%	2.90	19.1	15%	3.5x	0.5x
SWARNAMAHAL FINANCIAL SERVICES PLC	SFS.N0000	1.70	4QFY18	-38	57	-168%	-21	-86%	-66	59	-213%	0.05	-2.1	N/A	34.0x	-0.8x
TAPROBANE HOLDINGS	TAP.N0000	4.90	4QFY18	187	-172	209%	-54	448%	122	-50	345%	-0.23	4.0	-6%	N/A	1.2x
THE FINANCE COMPANY PLC	TFC.N0000	4.30	4QFY18	-571	-95	-502%	-598	5%	-2,255	-1,293	-74%	-12.53	-102.3	N/A	N/A	0.0x
TRADE FINANCE & INVESTMENTS PLC	TFIL.N0000	69.80	4QFY18	86	100	-14%	132	-35%	418	325	29%	7.61	26.4	29%	9.2x	2.6x
VALLIBEL FINANCE PLC	VFIN.N0000	65.90	4QFY18	343	220	56%	242	42%	1,019	726	40%	21.54	79.4	27%	3.1x	0.8x
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	26.00	4QFY18	-3	9	-135%	10	-129%	-23	36	-163%	-0.42	26.8	-2%	N/A	1.0x
Diversified Financials Sector Earnings				15,229	17,186	-11%	10,459	46%	Sector Multiples						5.6x	1.0x
Banks																
AMANA BANK PLC	ABL.N0000	3.30	1Q2018	163	67	144%	236	-31%	163	67	144%	0.20	4.6	4%	16.4x	0.7x
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	130.00	1Q2018	4,341	3,820	14%	4,837	-10%	4,341	3,820	14%	16.43	108.2	15%	7.9x	1.2x
DFCC BANK	DFCC.N0000	110.50	1Q2018	1,088	1,289	-16%	1,025	6%	1,088	1,289	-16%	16.46	183.9	9%	6.7x	0.6x
THE HOUSING DEVELOPMENT FINANCE CORPORATION BAI	HDFC.N0000	30.00	1Q2018	87	36	139%	226	-62%	87	36	139%	4.45	67.4	7%	6.7x	0.4x
HATTON NATIONAL BANK PLC	HNB.N0000	242.50	1Q2018	4,620	3,830	21%	4,636	0%	4,620	3,830	21%	32.37	250.8	13%	7.5x	1.0x
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	135.10	1Q2018	1,152	738	56%	1,197	-4%	1,152	738	56%	20.94	189.3	11%	6.5x	0.7x
NATIONS TRUST BANK PLC	NTB.N0000	91.80	1Q2018	939	725	30%	931	1%	939	725	30%	12.14	91.8	13%	7.6x	1.0x
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	15.50	1Q2018	313	353	-11%	472	-34%	313	353	-11%	3.14	24.8	13%	4.9x	0.6x
SAMPATH BANK PLC	SAMP.N0000	319.00	1Q2018	3,366	2,386	41%	3,898	-14%	3,366	2,386	41%	45.15	251.7	18%	7.1x	1.3x
SANASA DEVELOPMENT BANK PLC	SDB.N0000	93.60	1Q2018	108	104	3%	177	-39%	108	104	3%	9.02	132.1	7%	10.4x	0.7x
SEYLAN BANK PLC	SEYB.N0000	81.10	1Q2018	1,005	818	23%	1,452	-31%	1,005	818	23%	13.16	98.6	13%	6.2x	0.8x
UNION BANK OF COLOMBO PLC	UBC.N0000	13.00	1Q2018	141	108	31%	130	8%	141	108	31%	0.47	15.9	3%	27.6x	0.8x
Banks Sector Earnings				17,323	14,274	21%	19,218	-10%	Sector Multiples						7.3x	1.0x
Insurance																
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	24.50	1Q2018	639	486	31%	772	-17%	639	486	31%	4.07	12.0	34%	6.0x	2.0x
ARPICO INSURANCE LIMITED	AINS.N0000	18.00	1Q2018	14	12	17%	162	-91%	14	12	17%	3.02	14.3	21%	6.0x	1.3x
AMANA TAKAFUL PLC	ATL.N0000	0.90	1Q2018	52	36	46%	37	41%	52	36	46%	0.07	0.9	9%	12.1x	1.0x
AMANA TAKAFUL LIFE PLC	ATLL.N0000	1.30	1Q2018	11	14	-18%	21	-45%	11	14	-18%	0.10	1.2	9%	12.4x	1.1x
CEYLINCO INSURANCE PLC	CINS.N0000	1,680.00	1Q2018	3,541	1,261	181%	4,901	-28%	3,541	1,261	181%	306.21	1,562.1	20%	5.5x	1.1x
CEYLINCO INSURANCE LANKA PLC	CTCE.N0000	512.50	1Q2018	1,612	71	2164%	7,172	-78%	1,612	71	2164%	239.38	533.2	45%	2.1x	1.0x
HNB ASSURANCE PLC	HASU.N0000	111.10	1Q2018	699	74	844%	0	#DIV/0!	699	74	844%	16.23	82.2	20%	6.8x	1.4x
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	22.00	1Q2018	7,178	217	3208%	624	1051%	7,178	217	3208%	4.99	30.7	16%	4.4x	0.7x
PEOPLE'S INSURANCE PLC	PINS.N0000	23.60	1Q2018	211	216	-2%	185	14%	211	216	-2%	3.87	15.1	26%	6.1x	1.6x
UNION ASSURANCE PLC	UAL.N0000	229.40	1Q2018	304	108	181%	3,100	-90%	304	108	181%	57.13	188.4	30%	4.0x	1.2x
Insurance Sector Earnings				14,261	2,495	472%	16,973	-16%	Sector Multiples						4.1x	1.3x
Health Care Equipment & Services																
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	10.30	4QFY18	49	71	-31%	140	-65%	542	263	106%	1.07	6.7	16%	9.7x	1.5x
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	26.10	4QFY18	177	220	-19%	742	-76%	1,737	1,028	69%	1.56	6.5	24%	16.7x	4.0x
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	81.00	4QFY18	113	84	35%	53	116%	339	328	3%	9.14	159.3	6%	8.9x	0.5x
E-CHANNELLING PLC	ECL.N0000	5.30	1Q2018	9	11	-14%	7	43%	0	0	#DIV/0!	0.29	0.0	#DIV/0!	18.2x	#DIV/0!
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	51.50	1Q2018	194	212	-8%	-45	531%	194	212	-8%	2.48	26.9	9%	20.8x	1.9x
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	0.80	4QFY18	10	-16	163%	3	277%	3	22	-86%	-0.08	0.7	-12%	N/A	1.2x
NAWALOKA HOSPITALS PLC	NHL.N0000	4.70	4QFY18	-36	50	-172%	20	-282%	180	241	-25%	0.19	3.0	6%	24.9x	1.6x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY18	4QFY17	YoY%	3QFY17	QoQ%	YTD FY18	YTD FY17	YoY%			ROE	PER (x)	PBV (x)
				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
SINGHE HOSPITALS PLC	SINH.N0000	1.50	4QFY18	-18	-26	31%	-14	-31%	-58	-78	25%	-0.16	1.1	-15%	N/A	1.4x
Health Care Equipment & Services Sector Earnings				499	605	-18%	904	-45%	Sector Multiples					16.8x	2.0x	
Pharmaceuticals, Biotechnology & Life Sciences																
J.L. MORISON SONS & JONES (CEYLON) PLC	MORI.N0000	625.00	4QFY18	125	178	-30%	181	-31%	564	517	9%	81.73	461.9	18%	7.6x	1.4x
Pharmaceuticals, Biotechnology & Life Sciences Sector Earnings				125	178	-30%	181	-31%	Sector Multiples					7.4x	1.3x	
Capital Goods																
ACL CABLES PLC	ACL.N0000	39.90	4QFY18	239	116	106%	257	-7%	696	1,118	-38%	4.78	87.9	5%	8.3x	0.5x
ACCESS ENGINEERING	AEL.N0000	18.30	4QFY18	2,311	835	177%	304	659%	3,515	2,708	30%	2.03	21.2	10%	9.0x	0.9x
ALUFAB PLC	ALUF.N0000	19.00	4QFY18	18	-22	181%	-1	1889%	-3	-67	95%	-3.64	14.8	-25%	N/A	1.3x
LANKA ASHOK LEYLAND PLC	ASHO.N0000	908.70	4QFY18	-6	3	-273%	125	-104%	-7	-2	-237%	115.86	922.1	13%	7.8x	1.0x
BROWN & COMPANY PLC	BRWN.N0000	55.00	4QFY18	1,112	2,379	-53%	-185	702%	814	1,898	-57%	29.36	278.3	11%	1.9x	0.2x
LANKA CERAMIC PLC	CERA.N0000	138.50	4QFY18	55	114	-51%	69	-20%	477	934	-49%	89.38	113.6	79%	1.5x	1.2x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	18.00	4QFY18	111	-348	132%	-358	131%	-374	-879	57%	-5.30	34.6	-15%	N/A	0.5x
CENTRAL INDUSTRIES PLC	CIND.N0000	36.00	4QFY18	30	7	339%	24	25%	83	139	-40%	3.02	66.5	5%	11.9x	0.5x
COLOMBO DOCKYARD PLC	DOCK.N0000	75.00	1Q2018	-120	141	-185%	0	-62587%	-120	141	-185%	0.35	134.3	0%	212.6x	0.6x
E B CREASY & COMPANY PLC	EBCR.N0000	1,200.00	4QFY18	599	-47	1380%	-210	385%	246	-189	230%	-193.50	1,067.0	-18%	N/A	1.1x
EXPOLANKA HOLDINGS PLC	EXPO.N0000	4.50	4QFY18	309	255	21%	337	-8%	711	955	-26%	0.34	6.5	5%	13.4x	0.7x
HAYLEYS PLC	HAYL.N0000	215.10	4QFY18	827	1,319	-37%	178	365%	1,024	2,784	-63%	20.25	528.7	4%	10.6x	0.4x
HEMAS HOLDINGS PLC	HHL.N0000	118.10	4QFY18	585	1,084	-46%	682	-14%	2,687	3,491	-23%	5.54	46.2	12%	21.3x	2.6x
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	8.20	4QFY18	1	10	-93%	2	-66%	-8	9	-196%	12.41	5.5	227%	0.7x	1.5x
JOHN KEELLS HOLDINGS PLC	JKH.N0000	158.00	4QFY18	9,966	4,986	100%	4,492	122%	21,021	16,275	29%	11.56	144.1	8%	13.7x	1.1x
MTD WALKERS PLC	KAPI.N0000	13.90	4QFY18	-201	137	-247%	-386	48%	-2,236	85	-2717%	-11.97	33.5	-36%	N/A	0.4x
KELANI CABLES PLC	KCAB.N0000	82.60	4QFY18	50	102	-51%	85	-41%	189	378	-50%	9.47	170.8	6%	8.7x	0.5x
LANKEM CEYLON PLC	LCEY.N0000	33.90	4QFY18	-54	-108	50%	-59	9%	-536	-790	32%	-17.45	44.2	-39%	N/A	0.8x
LAXAPANA BATTERIES PLC	LITE.N0000	11.00	4QFY18	-6	6	-214%	3	-314%	12	31	-61%	0.61	4.0	15%	18.0x	2.8x
LANKA WALLTILES PLC	LWL.N0000	93.80	4QFY18	148	429	-65%	359	-59%	1,087	1,388	-22%	25.15	192.6	13%	3.7x	0.5x
OFFICE EQUIPMENT PLC	OFEQ.N0000	70.00	4QFY18	-2	2	-201%	0	-1134%	1	4	-66%	6.05	58.5	10%	11.6x	1.2x
ROYAL CERAMICS LANKA PLC	RCL.N0000	95.10	4QFY18	788	890	-11%	891	-12%	2,880	3,375	-15%	26.91	183.3	15%	3.5x	0.5x
RENUKA HOLDINGS PLC	RHL.N0000	18.60	4QFY18	58	34	73%	-48	220%	569	670	-15%	5.35	58.9	9%	3.5x	0.3x
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	11.90	4QFY18	394	890	-56%	810	-51%	2,687	3,170	-15%	1.56	6.5	24%	7.6x	1.8x
SOFTLOGIC HOLDINGS PLC	SHL.N0000	22.00	4QFY18	14	-325	104%	304	-95%	321	22	1351%	0.06	9.6	1%	362.8x	2.3x
SIERRA CABLES PLC	SIRA.N0000	2.10	4QFY18	74	13	465%	-4	1887%	49	271	-82%	-0.02	4.1	-1%	N/A	0.5x
AITKEN SPENCE PLC	SPEN.N0000	52.40	4QFY18	1,809	1,230	47%	812	123%	3,560	2,890	23%	7.34	110.3	7%	7.1x	0.5x
LANKA FLOORTILES PLC	TILE.N0000	95.10	4QFY18	174	368	-53%	349	-50%	1,004	1,245	-19%	22.58	130.4	17%	4.2x	0.7x
VALLIBEL ONE PLC	VONE.N0000	21.30	4QFY18	892	1,516	-41%	1,088	-18%	3,609	640	464%	3.80	44.1	9%	5.6x	0.5x
Capital Goods Sector Earnings				20,178	16,016	26%	9,920	103%	Sector Multiples					12.0x	1.0x	

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY18	4QFY17	YoY%	3QFY17	QoQ%	YTD FY18	YTD FY17	YoY%			ROE	PER (x)	PBV (x)
				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
Commercial & Professional Services																
PRINTCARE PLC	CARE.N0000	29.00	4QFY18	-115	97	-217%	14	-935%	-132	213	-162%	0.91	32.1	3%	31.7x	0.9x
CEYLON PRINTERS PLC	CPRT.N0000	63.00	4QFY18	-4	2	-370%	-4	3%	-12	-10	-12%	-15.88	37.0	-43%	N/A	1.7x
GESTETNER OF CEYLON PLC	GEST.N0000	109.00	4QFY18	9	7	25%	8	12%	48	42	15%	17.37	101.0	17%	6.3x	1.1x
KALAMAZOO SYSTEMS PLC	KZOO.N0000	4.40	4QFY18	223	0	57233%	-33	783%	464	-15	3233%	1.38	7.7	18%	3.2x	0.6x
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	120.00	4QFY18	16	17	-5%	7	133%	36	36	1%	7.04	458.5	2%	17.0x	0.3x
PARAGON CEYLON PLC	PARA.N0000	50.80	4QFY18	0	0	817%	-1	114%	-1	-1	-83%	-1.92	481.4	0%	N/A	0.1x
Commercial & Professional Services Sector Earnings				130	123	5%	-9	1490%	Sector Multiples						10.7x	0.8x
Transportation																
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	75.00	4QFY18	-57	-88	35%	-45	-27%	-311	-280	-11%	-135.71	1.5	-9261%	N/A	51.2x
Transportation Sector Earnings				-57	-88	35%	-45	-27%	Sector Multiples						N/A	N/A
Materials																
ACME PRINTING & PACKAGING PLC	ACME.N0000	5.70	4QFY18	-15	-12	-28%	-22	30%	-64	1	-10129%	-1.48	-44.4	N/A	N/A	-0.1x
AGSTAR FERTILIZERS LIMITED	AGST.N0000	3.80	4QFY18	-96	-80	-20%	106	-190%	27	-22	218%	0.44	1.6	27%	8.7x	2.3x
ALUMEX PLC	ALUM.N0000	15.50	4QFY18	136	263	-48%	102	33%	364	753	-52%	1.64	9.3	18%	9.4x	1.7x
ACL PLASTICS PLC	APLA.N0000	96.20	4QFY18	6	28	-77%	17	-63%	65	170	-62%	20.65	534.7	4%	4.7x	0.2x
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	344.70	4QFY18	486	-1	45810%	570	-15%	473	-11	4506%	838.63	1,842.9	46%	0.4x	0.2x
BOGALA GRAPHITE LANKA PLC	BOGA.N0000	14.20	1Q2018	44	-4	1144%	-19	329%	44	-4	1144%	-0.21	5.6	-4%	N/A	2.5x
CHEMANEX PLC	CHMX.N0000	56.30	4QFY18	363	39	842%	-162	324%	259	67	288%	-4.35	23.4	-19%	N/A	2.4x
CIC HOLDINGS PLC	CIC.N0000	53.80	4QFY18	-236	-200	-18%	-109	-117%	-413	554	-175%	-3.97	22.4	-18%	N/A	2.4x
DIPPED PRODUCTS PLC	DIPD.N0000	80.50	4QFY18	286	668	-57%	198	45%	495	753	-34%	14.66	142.6	10%	5.5x	0.6x
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	5.20	4QFY18	92	210	-56%	97	-5%	344	486	-29%	0.49	10.3	5%	10.7x	0.5x
HAYCARB PLC	HAYC.N0000	133.90	4QFY18	273	297	-8%	162	69%	672	804	-16%	23.44	143.5	16%	5.7x	0.9x
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	63.00	4QFY18	59	34	71%	62	-4%	193	161	20%	12.29	542.1	2%	5.1x	0.1x
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	81.90	1Q2018	697	822	-15%	549	27%	697	822	-15%	10.64	5.4	196%	7.7x	15.1x
SWISSTEK (CEYLON) PLC	PARQ.N0000	57.80	4QFY18	109	125	-13%	107	2%	346	388	-11%	13.21	152.1	9%	4.4x	0.4x
RICHARD PIERIS EXPORTS PLC	REXP.N0000	165.00	4QFY18	99	90	10%	98	2%	416	462	-10%	36.40	177.0	21%	4.5x	0.9x
SAMSON INTERNATIONAL PLC	SIL.N0000	88.40	4QFY18	13	-3	527%	-6	336%	9	43	-79%	-1.60	276.2	-1%	N/A	0.3x
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	42.10	4QFY18	-285	910	-131%	535	-153%	2,273	3,401	-33%	8.49	1.4	614%	5.0x	30.5x
UNION CHEMICALS LANKA PLC	UCAR.N0000	455.00	1Q2018	15	19	-18%	15	4%	15	19	-18%	33.48	10,263.1	0%	13.6x	0.0x
Materials Sector Earnings				2,048	3,204	-36%	2,299	-11%	Sector Multiples						7.1x	1.1x
Real Estate																
ASCOT HOLDINGS PLC	ASCO.N0000	36.60	4QFY18	16	21	-24%	0	5084%	14	24	-41%	2.37	41.3	6%	15.4x	0.9x
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	76.50	4QFY18	49	25	98%	33	46%	148	132	13%	14.44	108.2	13%	5.3x	0.7x
CITY HOUSING & REAL ESTATE CO. PLC	CHOU.N0000	5.10	4QFY18	2	-3	159%	-8	124%	-18	-12	-49%	-1.85	154.0	-1%	N/A	0.0x
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	19.00	1Q2018	15	-2	969%	2,233	-99%	15	-2	969%	11.09	0.5	2169%	1.7x	37.2x
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	73.10	1Q2018	32	31	0%	329	-90%	32	31	0%	35.56	568.1	6%	2.1x	0.1x
SEYLAN DEVELOPMENTS PLC	CSD.N0000	12.00	1Q2018	50	29	76%	83	-39%	50	29	76%	1.63	15.8	10%	7.4x	0.8x
C T LAND DEVELOPMENT PLC	CTLD.N0000	29.20	4QFY18	236	318	-26%	43	447%	411	503	-18%	6.07	58.3	10%	4.8x	0.5x
EAST WEST PROPERTIES PLC	EAST.N0000	16.20	4QFY18	-54	-87	38%	-52	-4%	-311	-176	-77%	-2.51	26.1	-10%	N/A	0.6x
EQUITY TWO PLC	ETWO.N0000	72.30	4QFY18	76	18	323%	19	309%	133	57	135%	2.40	37.4	6%	30.1x	1.9x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				4QFY18	4QFY17	YoY%	3QFY17	QoQ%	YTD FY18	YTD FY17	YoY%			ROE	PER (x)	PBV (x)
				1Q2018	1Q2017	YoY%	4Q2017	QoQ%	YTD 2018	YTD 2017	YoY%					
				1H2018	1H2017	YoY%	2H2017	HoH%	YTD FY18	YTD FY17	YoY%					
HUEJAY INTERNATIONAL INVESTMENTS PLC	HUEJ.N0000	40.50	4QFY18	-1	-5	76%	-3	56%	-5	-9	45%	-2.21	590.7	0%	N/A	0.1x
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	10.70	4QFY18	28	58	-51%	14	100%	212	148	43%	1.78	-0.2	N/A	6.0x	-48.9x
ON'ALLY HOLDINGS PLC	ONAL.N0000	90.10	4QFY18	7	240	-97%	27	-76%	92	317	-71%	12.68	61.0	21%	7.1x	1.5x
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	16.20	1Q2018	1,147	834	38%	602	91%	1,147	834	38%	2.55	1.5	165%	6.3x	10.5x
PROPERTY DEVELOPMENT PLC	PDL.N0000	116.00	1Q2018	122	101	21%	118	4%	122	101	21%	7.99	574.0	1%	14.5x	0.2x
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	801.30	4QFY18	30	-52	157%	239	-88%	262	192	37%	142.09	2,977.4	5%	5.6x	0.3x
R I L PROPERTY PLC	RIL.N0000	7.50	4QFY18	-760	1,015	-175%	2,585	-129%	2,004	1,207	66%	4.62	2.4	196%	1.6x	3.2x
LEE HEDGES PLC	SHAW.N0000	76.60	4QFY18	35	273	-87%	11	214%	90	334	-73%	12.80	519.0	2%	6.0x	0.1x
SERENDIB LAND PLC	SLND.N0000	1,481.70	4QFY18	96	3	2906%	-1	13252%	102	12	722%	24.68	10,500.6	0%	60.0x	0.1x
YORK ARCADE HOLDINGS PLC	YORK.N0000	90.00	4QFY18	-2	10	-121%	3	-173%	7	33	-79%	24.74	522.1	5%	3.6x	0.2x
Real Estate Sector Earnings				1,124	2,828	-60%	6,275	-82%	Sector Multiples					4.8x	0.6x	
Telecommunications																
DIALOG AXIATA PLC	DIAL.N0000	14.20	1Q2018	2,840	1,590	79%	3,171	-10%	2,840	1,590	79%	1.32	0.0	7819%	10.7x	838.4x
SRI LANKA TELECOM PLC	SLTL.N0000	26.70	1Q2018	1,176	1,452	-19%	707	66%	1,176	1,452	-19%	2.18	34.2	6%	12.2x	0.8x
Telecommunications Sector Earnings				4,016	3,042	32%	3,878	4%	Sector Multiples					11.1x	1.2x	
Utilities																
LOTUS HYDRO POWER PLC	HPFL.N0000	5.50	4QFY18	-54	-13	-330%	30	-282%	12	3	294%	0.49	665.4	0%	11.1x	0.0x
RESUS ENERGY PLC	HPWR.N0000	20.60	4QFY18	-4	-23	83%	68	-106%	116	-79	247%	1.66	10.7	16%	12.4x	1.9x
PANASIAN POWER PLC	PAP.N0000	3.00	4QFY18	47	7	533%	92	-49%	177	22	712%	0.26	6.9	4%	11.4x	0.4x
VIDULLANKA PLC	VLL.N0000	4.50	4QFY18	-59	-37	-60%	136	-144%	450	41	1001%	0.57	1.6	35%	7.8x	2.7x
VALLIBEL POWER ERATHNA PLC	VPEL.N0000	7.20	4QFY18	3	-11	124%	214	-99%	719	494	45%	0.94	2.9	33%	7.6x	2.5x
Utilities Sector Earnings				-62	-90	31%	643	-110%	Sector Multiples					11.3x	1.5x	
Closed End Funds																
CANDOR OPPORTUNITIES FUND	COF.U0000	7.80	1Q2018	22	-13	275%	-30	174%	22	-13	275%	-0.21	22.2	-1%	N/A	0.4x
NAMAL ACUITY VALUE FUND	NAV.F.U0000	102.00	4QFY18	171	-18	1053%	46	275%	1	164	-99%	-3.07	23.5	-13%	N/A	4.3x
Closed End Funds Sector Earnings				171	-18	1053%	46	275%	Sector Multiples					N/A	0.8x	
Market Valuations															10.8x	1.3x
Market Earnings - Mar 2018				97,560	75,492	29%	85,589	14%	No. of Companies that released results					284		
Market Earnings - Dec 2017				86,336	72,493	19%	60,194	43%	No. of Companies that released results					279		