



AUDITED FINANCIAL STATEMENTS AS PER DIRECTION REF. 08/24/002/005/01 ISSUED BY THE SUPERINTENDENT OF PUBLIC DEBT OF THE CENTRAL BANK OF SRI LANKA REQUIRING PRIMARY DEALERS TO PUBLISH FINANCIAL STATEMENTS ANNUALLY.

Statement of Profit or Loss and Other Comprehensive Income

Statement of Financial Position

For the year ended 31 March	2015		2014		As at 31 March	2015		2014	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000		Rs. '000	Rs. '000	Rs. '000	Rs. '000
Income	1,937,351	1,420,891			ASSETS				
Direct Expenses	(771,230)	(908,604)			Cash at banks and in hand	2,120		3,960	
Net Trading Income	1,166,121	512,287			Derivative financial instruments	40,609		6,878	
Other Income	7	90			Financial investments		8,637,938	11,531,581	
Gain/ (loss) on fair valuation of financial investments	(222,907)	119,936			- Held for trading		7,323,882	911,215	
	943,221	632,313			- Loans and receivables		1,000	1,000	
Personnel expenses	(126,943)	(65,612)			- Available for sale				
Premises, equipment and establishment expenses	(71,875)	(41,757)			Receivable from related companies	225		65	
Other operating expenses	(7,742)	(258)			Taxes receivable	11,051		-	
Finance expenses	(6,956)	(6,742)			Other assets	57,088		62,991	
Profit before taxation	729,705	517,944			Property, plant and equipment	18,991		31,692	
Income tax expenses	-	-			Intangible assets	2,615		2,627	
Profit for the year	729,705	517,944			TOTAL ASSETS	16,095,519		12,552,009	
Other comprehensive income/ (expense)					LIABILITIES				
Items that will never be reclassified to profit or loss					Bank overdrafts	-		2,694	
Actuarial gain/ (loss) on defined benefit plans	2,414	(3,168)			Derivative financial instruments	31,359		1,008	
Items that are or may be reclassified to profit or loss	-	-			Securities sold under re-purchase agreements	14,011,649		11,156,646	
Other comprehensive income/ (expense) for the year	2,414	(3,168)			Creditors and accrued charges	71,898		23,464	
Total comprehensive income for the year	732,119	514,776			Payable to related companies	5,288		6,105	
					Taxes payable	33,929		26,425	
Earnings per Share (Rs.)	47.41	33.65			Borrowings on Listed Debentures	505,143		-	
Dividend per Share (Rs.)	41.00	35.00			Retirement benefit obligation	9,368		9,911	
					TOTAL LIABILITIES	14,668,634		11,226,253	

Statement of Changes in Equity
For the year ended 31 March 2015

	Stated	Risk	Retained	Total	EQUITY		
	Capital	Reserve	Earnings			Stated capital	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000		256,500	256,500
Balance as at 01 April 2013	256,500	589,006	504,124	1,349,630	TOTAL EQUITY	1,426,885	1,325,756
Total comprehensive income for the year					TOTAL EQUITY AND LIABILITIES	16,095,519	12,552,009
Profit for the year	-	-	517,944	517,944	Net Asset per Share (Rs.)	92.72	86.14
Other comprehensive expense	-	-	(3,168)	(3,168)	These Financial Statements are prepared and presented in compliance with the requirements of the Companies Act No. 7 of 2007.		
Total comprehensive income for the year	-	-	514,776	514,776	(Sgd.)		
Transactions with equity holders					Mangala Jayashantha		
Dividend paid	-	-	(538,650)	(538,650)	Chief Financial Officer		
Total distribution to equity holders	-	-	(538,650)	(538,650)	The Board of Directors is responsible for the preparation and presentation of these Financial Statements.		
Transfers to risk reserve	-	98,709	(98,709)	-	Approved and signed for and on behalf of the Board,		
Balance as at 31 March 2014	256,500	687,715	381,541	1,325,756	(Sgd.)		
Balance as at 01 April 2014	256,500	687,715	381,541	1,325,756	Manjula Mathews (Ms.)	(Sgd.)	
Total comprehensive income for the year					Chairperson	A.D.E.I. Perera	Director
Profit for the year	-	-	729,705	729,705	11 August 2015		
Other comprehensive income	-	-	2,414	2,414	Colombo		
Total comprehensive income for the year	-	-	732,119	732,119			
Transactions with equity holders							
Dividend paid	-	-	(630,990)	(630,990)			
Total distribution to equity holders	-	-	(630,990)	(630,990)			
Transfers to risk reserve	-	182,426	(182,426)	-			
Balance as at 31 March 2015	256,500	870,141	300,244	1,426,885			

Notes

- * The number of shares represented by stated capital as at 31 March 2015 is 15,390,000 shares.
- * There have been no material events after the reporting period which require adjustments to or disclosures in the Financial Statements.

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RANGE OF PRODUCTS & SERVICES: PRIMARY MARKET - AUTHORISED AGENT FOR PRIMARY AUCTIONS OF GOVERNMENT SECURITIES CONDUCTED BY THE CENTRAL BANK OF SRI LANKA, SECONDARY MARKET - OUTRIGHT PURCHASE & SALE OF TREASURY BILLS & BONDS, REPURCHASE AGREEMENTS (REPO) & REVERSE REPURCHASE AGREEMENTS (REVERSE REPOS) COLLATERALISED BY GOVERNMENT SECURITIES.

AUDITORS: M/S. KPMG (CHARTERED ACCOUNTANTS)

BOARD OF DIRECTORS: MS. MANJULA MATHEWS (CHAIRPERSON), MR. DINESH SCHAFFTER, MR. EARDLEY PERERA, MR. NISHAN FERNANDO, MR. CHANDANA DE SILVA, MS. MINETTE PERERA